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**CASH FINANCIAL SERVICES
GROUP LIMITED**

時富金融服務集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 510)



**CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED**

時富投資集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 1049)

JOINT ANNOUNCEMENT

DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

Each of CASH Board and CFSG Board announces that, during the period from 11 March to 19 August 2025, the CFSG Group disposed an aggregate of 2,006,400 Horizon Robotics Shares through the open market at an aggregate consideration of approximately HK\$15.5 million (excluding stamp duty and related expenses).

LISTING RULES IMPLICATION

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Disposal exceed 5% but less than 25% for each of CFSG and CASH, the Disposal constitutes a discloseable transaction of each of CFSG and CASH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

THE DISPOSAL

Each of CASH Board and CFSG Board announces that during the period from 11 March to 19 August 2025, CASH Trinity Bullion (a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG) disposed an aggregate of 2,006,400 Horizon Robotics Shares through the open market at an aggregate consideration of approximately HK\$15.5 million (excluding stamp duty and related expenses), which are receivable in cash on settlement.

As the Disposal was conducted in the open market, the identities of the counterparties of the Disposed Shares cannot be ascertained. To the best knowledge, information and belief of the CFSG Directors and CASH Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the Disposed Shares are third parties independent of each of CFSG and CASH and their respective connected persons.

INFORMATION ON HORIZON ROBOTICS

Horizon Robotics is a company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability. It is a leading provider of advanced driver assistance systems and autonomous driving solutions for passenger vehicles, empowered by its proprietary software and hardware technologies.

The following financial information is extracted from the published documents of Horizon Robotics:

	For the year ended 31 December 2024		For the year ended 31 December 2023	
	<i>RMB million</i>	<i>HK\$ million</i>	<i>RMB million</i>	<i>HK\$ million</i>
Revenue	2,384	2,575	1,552	1,676
Profit / (loss) before income tax	2,351	2,539	(6,744)	(7,284)
Net profit / (loss)	2,347	2,535	(6,739)	(7,278)

Based on Horizon Robotics's published documents, Horizon Robotics Group has an audited net deficits of approximately RMB24,665 million (equivalent to approximately HK\$26,638 million) as at 31 December 2023 and an audited net assets of approximately RMB11,915 million (equivalent to approximately HK\$12,868 million) as at 31 December 2024 respectively.

INFORMATION ON CASH, CFSG AND CASH TRINITY BULLION

The principal activity of CASH is investment holding. The principal activities of CASH Group are (a) the retail management business including sales of furniture and household items, electrical appliances and pets accessories through the chain stores under multi-brand names including "Pricerite Home", "TMF", "Pricerite Creations" and "Pricerite Pet" in Hong Kong; (b) the provision of investment management services to fund investors (the "Investment Management Business"); and (c) the other financial services businesses (other than the Investment Management Business) provided through CFSG (a 64.47%-owned listed subsidiary of CASH). For additional information, please visit www.cash.com.hk.

The principal activity of CFSG is investment holding. The principal activities of CFSG Group are (a) provision of online and traditional brokerage of securities, futures and options as well as general and life insurance, mutual funds and mandatory provident fund products, (b) proprietary trading of debt and equity securities and derivatives, (c) provision of margin financing and money lending services, and (d) provision of investment management services. For additional information, please visit www.cfsg.com.hk.

CASH Trinity Bullion is a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG, which is principally engaged in investment holding and trading.

REASONS FOR AND BENEFITS FOR THE DISPOSAL AND USE OF PROCEEDS

As a result of the Disposal, each of CASH Group and CFSG Group is expected to recognise a book gain of approximately HK\$8.0 million, which is calculated based on the difference between the fair value of the Disposed Shares as at 31 December 2024 and the disposal price of the Disposed Shares together with stamp duty and related expenses.

As the Disposal was made in the open market at prevailing market price, the CASH Directors and the CFSG Directors are of the view that the terms of the Disposal are fair and reasonable. In light of the recent positive market sentiment, the CASH Directors and the CFSG Directors consider the Disposal is a good opportunity to realise part of the investment profit and thus strengthen the liquidity position of both the CASH Group and the CFSG Group. Each of the CASH Group and the CFSG Group intends to use the proceeds of the Disposal for general working capital or other appropriate investment opportunities. Taking into account the factors above, the CASH Directors and the CFSG Directors consider that the Disposal is in the interests of each of CASH and CFSG and their respective shareholders as a whole.

LISTING RULES IMPLICATION

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Disposal exceed 5% but less than 25% for each of CFSG and CASH, the Disposal constitutes a discloseable transaction of each of CFSG and CASH under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

“CASH”	Celestial Asia Securities Holdings Limited (stock code: 1049), a company incorporated in Bermuda with limited liability and which securities are listed on the Main Board of the Stock Exchange
“CASH Board”	the board of directors of CASH
“CASH Directors”	the directors of CASH
“CASH Group”	CASH and its subsidiaries
“CASH Trinity Bullion”	CASH Trinity Bullion Limited, a company incorporated in Hong Kong with limited liability, a wholly-owned subsidiary of CFSG and a subsidiary of CASH held through CFSG
“CFSG”	CASH Financial Services Group Limited (stock code: 510), a company incorporated in Bermuda with limited liability and which securities are listed on the Main Board of the Stock Exchange, and a 64.47%-owned listed subsidiary of CASH as at the date of this announcement
“CFSG Board”	the board of directors of CFSG
“CFSG Directors”	the directors of CFSG
“CFSG Group”	CFSG and its subsidiaries
“Disposal”	disposal of Horizon Robotics Shares by CASH Trinity Bullion as disclosed in this announcement
“Disposed Shares”	an aggregate of 2,006,400 Horizon Robotics Shares
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Horizon Robotics”	Horizon Robotics, a company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange (stock code: 9660)
“Horizon Robotics Group”	Horizon Robotics and its subsidiaries from time to time
“Horizon Robotics Shares”	shares in the share capital of Horizon Robotics
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“RMB”	Renminbi, the lawful currency of the People’s Republic of China

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

“%”

per cent

On behalf of CFSG Board
Morton Cheung
Executive Director
and Chief Financial Officer

On behalf of CASH Board
Bankee P. Kwan
Executive Director
and Chief Executive Officer

Hong Kong, 19 August 2025

As at the date of this announcement, CFSG Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, *BBS, JP*
Mr Kwan Teng Hin Jeffrey
Mr Cheung Tsz Yui Morton
Ms Wong Sze Kai Angela
Mr Lai Wai Kwong Daryl

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Ming Chi Charles
Dr Chan Ho Wah Terence

As at the date of this announcement, CASH Board comprises:

Executive directors:

Dr Kwan Pak Hoo Bankee, *BBS, JP*
Mr Kwan Teng Hin Jeffrey
Mr Cheung Tsz Yui Morton
Ms Kwan Iec Teng Janet

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

For the purpose of illustration only and unless otherwise stated, conversion of RMB into HK\$ in this announcement is based on the exchange rate of RMB1.0 to HK\$1.08. Such conversion should not be construed as a representation that any amount has been, could have been, or may be, exchanged at this or any other rate.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

** For identification purposes only*